

THREE M PAPER BOARDS LIMITED



COATED DUPLEX BOARD
BOTH SIDE COATED
WHITE BOARD

Regd. Office:

Royal Industrial Estate
Office No. A-33/34
5B Naigaon Cross Road, Wadala
Mumbai 400 031, Maharashtra
Tel.: +91-22-6812 5757 / 6812 5700
Email: account@threempaper.com
CIN No.: L22219MH1989PLC052740

13th November, 2024

To

BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
MUMBAI -400 001.

Scrip Code:

Sub: Statement of Deviation / Variation pursuant to Reg. 32 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 for the Half-year ended September 30, 2024

Dear Sir / Madam;

With reference to the captioned subject, please find enclosed herewith **Statement of Deviation/Variation** pursuant to Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 for the Half-year ended September 30, 2024, in relation to the utilization of funds by the Company raised from the Public Issue (IPO), as per format specified under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019.

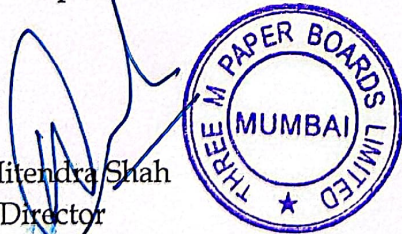
The aforesaid Statement has been reviewed by the Audit Committee and taken on record by the Board.

This is for your information and records.

Yours sincerely

For Three M Paper Boards Limited

Rushabh Hitendra Shah
Managing Director
DIN: 01874177



Encl: a/a

(Formerly known as "Three M Paper Boards Pvt. Ltd." & "Three M Paper Mfg. Co. Pvt. Ltd.")

Plant: F-1, MIDC, Kherdi-Chiplun, Dist. Ratnagiri 415 604, Maharashtra | Tel.: +91-70661 15678 / 78430 56882

Website: www.threempaper.com

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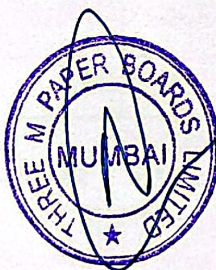
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Annexure A

STATEMENT ON DEVIATION OR VARIATION FOR THE PROCEEDS OF PUBLIC ISSUE

Name of the listed entity	Three M Paper Boards Limited
Mode of Fund Raising	Public Issue
Date of Raising the Funds	12.07.2024
Amount Raised	Rs. 39,82,68,000
Report Filed for the period ended	30.09.2024 (Half-year ended September 30, 2024)
Monitoring Agency	N. A.
Monitoring Agency Name, if applicable	N. A.
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a Contract or objects, which was approved by the shareholders	N. A.
If yes, Date of shareholder Approval	N. A.
Comments of the Audit Committee after review	Nil
Comments of the auditors if any	Nil



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Objects for which funds have been raised and where there has been a deviation , in the following table

(Amount in Rs Lakhs)

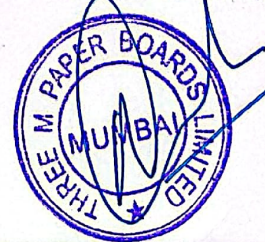
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Capital expenditure for installation of new machinery, modernisation of certain processes under existing manufacturing facility and installation of plastic fired low pressure boiler	N.A.	1400.00	N.A.	920.00	N.A.	Balance amount of Rs. 480 lakhs is still with the Company and yet to be utilized.
Funding working capital requirements of our Company	N.A.	1000.00	N.A.	1000.00	N.A.	
Prepayment or repayment of all or a portion of outstanding borrowing availed by our Company	N.A.	700.00	N.A.	700.00	N.A.	
General Corporate Purpose *	N.A.	91.13	N.A.	91.13	N.A.	
Issue related expenses	N.A.	791.55	N.A.	791.55	N.A.	

Note: The Balance utilized amount of Rs. 480 lakhs has been kept as "Fixed Deposit" in SBI and SVC for the due course of time.
Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer etc.

For and on behalf of the Board of Directors of
THREE M PAPER BOARDS LIMITED

Place: Mumbai
Date: November 13, 2024



RUSHABH SHAH
Managing Director
DIN: 01874177

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